

MEDIUM TERM FINANCIAL STRATEGY	Appendix I Revenue Forecasts : FG -10%			
2011/12 TO 2014/15				
FINANCIAL FORECAST				
	2011/12	2012/13	2013/14	2014/15
	Revised	Forecast	Forecast	Forecast
Net Service Expenditure	10,245,470			
Net Budget Requirement		9,191,798	#REF!	#REF!
Movements identified in Budget Monitoring				
Zero pay award 2011and increments not paid	-213,060			
Carry Forwards from 2010/11	125880	-125880		
NHB	-349,760	349,740		
Elections	-25,000	25,000		
Reduced Council Tax Subsidy	10,000	-10,000		
Additional Recovery of overpaid HB	-170,000			
Countryside management reduced income	10,000			
Waste Business Improvement additional Income	-20,000	20,000		
Recycling Savings	-170,000	170,000		
Refuse Savings	-15,000	15,000		
Planning Fee income greater than anticipated	-50,000	50,000		
Florence House Rent	-22,500			
ICT Savings	-31,500	31,500		
Ill health Retirement insurance Saving	-26,880			
Employees	-190,210	70,000		
Additional Employee Savings	-40,000			
Subscriptions (Prospect Leics)	-23,000	23,000		
Grounds Maintenance Additional Income	-16,000	16,000		
Building Control Income	-34,000	34,000		
Earl Shilton & Barwell SUE	-67,000	67,000		
Other under £10k	-49,982	49,982		
Approved Supplementary Budgets	86,900			
New Homes Bonus to Parishes	87,440			
Travel Review	-35,000	35,000		
Travel Review Buy out	60,000	-60,000		
Increase to low paid	42,000	-42,000		
MRP Adjustment	73,000			
	9,191,798	9,910,140	#REF!	#REF!
Inflationary increases (see attached) Costs		#REF!	#REF!	#REF!

Inflationary increases (see attached) Fees and Charges		#REF!	#REF!	#REF!
Pensions Increase		70,000	70,000	
Impact of 2012/13 Savings		-242,890		
Impact of 2013/14 Savings			-191,190	
Additional savings identified in budget process 2012/13 net of growth		-145,836		
Hinckley Hub		172,780	301,770	-19860
Greenfields		-12,000		
Atkins		-32,000	-5,000	-11000
Car parks			38,000	10000
Refuse and recycling		-212,460		
Florence House rent		-22500	22500	
Planning & Building Control Income		-17,000	-15,000	-15000
New Homes Bonus to Parishes 2012/13		90,388	42,840	71694
Travel Review		-147,950		
LDF		194,000	-2,000	
Loss of Council Tax Benefit subsidy			370,000	
Capital Financing - MRP		45,000	1,600	23640
Capital Financing - Interest - payable net		17,990	-41,000	-122580
Capital Financing - Interest - receivable receipts		-15,060	0	-34940
NET Borough Budget Requirement	9,191,798	#REF!	#REF!	#REF!
Transfer to Pension Reserve	115,470	119,000	28,830	0
Contribution to Reserves	687000	592720	137720	69720
Contribution from Reserves	-534,730	-205,500	-823,500	-620000
Contribution to/(from) Balances	217,492	#REF!	#REF!	#REF!
NET BUDGET/FORECAST EXPENDITURE	9,677,030	9,824,829	9,478,764	9,412,022
% Increase in Net Budget Forecast/Expenditure	-12.19%	1.53%	-3.52%	-0.70%
	2011/12	2012/13	2013/14	2014/15
	Revised	Forecast	Forecast	Forecast
	£	£	£	£
	9,677,030	9,824,829	9,478,764	9,412,022
Formula Grant	6077697	5372466	4835219	4351697
Freeze Grant		105820		
New Homes Bonus 2011/12		349740	349740	349740
New Homes Bonus 2012/13		361530	361530	361530
New Homes Bonus 2013/14			342720	342720
New Homes Bonus 2014/15				573552
Discount for uncertainty @50%			-171360	-458140

Collection Fund Surplus	15,000	20,000	20,000	20000
Council Tax Income	3,584,333	3,615,273	3,740,914	3,870,922
Estimated Tax base	37352	37671	38029	38391
Estimated Band D Council Tax	£95.97	£95.97	£98.37	£100.83
Year on Year Increase in Council Tax				
(i) Amount	£0.01	£0.00	£2.40	£2.46
(ii) Percentage	0.01%	0.00%	2.50%	2.50%
SPECIAL EXPENSES				
Net Budget Requirement B/Fwd	530970	549500	616600	#REF!
Inflationary increase		0	#REF!	#REF!
Contribution to from Reserves	55160	118560		
Contribution to/(from) Balances	25900	-51460		
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	612030	616600	#REF!	#REF!
Estimated Taxbase	37352.4	37671	38029	38391
Special Expenses Council Tax	16.39	16.37	#REF!	#REF!
Year on year increase in Special Expenses Council Tax				
(i) Amount	0.00	-0.02	#REF!	#REF!
(ii) Percentage	-0.03%	-0.11%	#REF!	#REF!
Total Net Budget Requirement	10289060	10441429	#REF!	#REF!
% increase in Total Net Budget Requirement	-5.89%	1.48%	#REF!	#REF!
Taxbase	37352	37671	38029	38391
Council Wide Increase in Council Tax	£112.35	£112.34	#REF!	#REF!
Percentage Increase	0.00%	-0.01%	#REF!	#REF!
	Assumptions			
		Inflation rate (separate calculation)		
			Increase in Formula Grant	
			2013/14	-10.00%
			2014/15	-10.00%
			% increase in tax base	
			All years	0.95%

MEDIUM TERM FINANCIAL STRATEGY	Appendix I Revenue Forecasts : FG -5%			
2011/12 TO 2014/15				
FINANCIAL FORECAST				
	2011/12	2012/13	2013/14	2014/15
	Revised	Forecast	Forecast	Forecast
Net Service Expenditure	10,245,470			
Net Budget Requirement		9,191,798	#REF!	#REF!
Movements identified in Budget Monitoring				
Zero pay award 2011and increments not paid	-213,060			
Carry Forwards from 2010/11	125880	-125880		
NHB	-349,760	349,740		
Elections	-25,000	25,000		
Reduced Council Tax Subsidy	10,000	-10,000		
Additional Recovery of overpaid HB	-170,000			
Countryside management reduced income	10,000			
Waste Business Improvement additional Income	-20,000	20,000		
Recycling Savings	-170,000	170,000		
Refuse Savings	-15,000	15,000		
Planning Fee income greater than anticipated	-50,000	50,000		
Florence House Rent	-22,500			
ICT Savings	-31,500	31,500		
Ill health Retirement insurance Saving	-26,880			
Employees	-190,210	70,000		
Additiomnal Employee Savings	-40,000			
Subscriptions (Prospect Leics)	-23,000	23,000		
Grounds Maintenance Additional Income	-16,000	16,000		
Building Control Income	-34,000	34,000		
Earl Shilton & Barwell SUE	-67,000	67,000		
Other under £10k	-49,982	49,982		
Approved Supplementary Budgets	86,900			
New Homes Bonus to Parishes	87,440			
Travel review	-35,000	35,000		
Travel Review buy out	60,000	-60,000		
Increase to low paid	42,000	-42,000		
MRP Adjustment	73,000			
	9,191,798	9,910,140	#REF!	#REF!
Inflationary increases (see attached) Costs		#REF!	#REF!	#REF!

Inflationary increases (see attached) Fees and Charges		#REF!	#REF!	#REF!
Pensions Increase		70,000	70,000	
Impact of 2012/13 Savings		-242,890		
Impact of 2013/14 Savings			-191,190	
Additional savings identified in budget process 2012/13 net of growth		-145,836		
Hinckley Hub		172,780	301,770	-19860
Greenfields		-12,000		
Atkins		-32,000	-5,000	-11000
Car parks			38,000	10000
Refuse and recycling		-212,460		
Florence House rent		-22500	22500	
Planning & Building Control Income		-17,000	-15,000	-15000
New Homes Bonus to Parishes 2012/13		90,388	42,840	71694
Travel Review		-147,950		
LDF		194,000	-2,000	
Loss of Council Tax Benefit subsidy			370,000	
Capital Financing - MRP		45,000	1,600	23640
Capital Financing - Interest - payable net		17,990	-41,000	-122580
Capital Financing - Interest - receivable receipts		-15,060	0	-34940
NET Borough Budget Requirement	9,191,798	#REF!	#REF!	#REF!
Transfer to Pension Reserve	115,470	119,000	28,830	0
Contribution to Reserves	687000	592720	137720	69720
Contribution from Reserves	-534,730	-205,500	-823,500	-620000
Contribution to/(from) Balances	217,492	#REF!	#REF!	#REF!
NET BUDGET/FORECAST EXPENDITURE	9,677,030	9,824,829	9,747,387	9,908,975
% Increase in Net Budget Forecast/Expenditure	-12.19%	1.53%	-0.79%	1.66%
	2011/12	2012/13	2013/14	2014/15
	Revised	Forecast	Forecast	Forecast
	£	£	£	£
	9,677,030	9,824,829	9,747,387	9,908,975
Formula Grant	6077697	5372466	5103843	4848651
Freeze Grant		105820		
New Homes Bonus 2011/12		349740	349740	349740
New Homes Bonus 2012/13		361530	361530	361530
New Homes Bonus 2013/14			342720	342720
New Homes Bonus 2014/15				573552
Discount for uncertainty @50%			-171360	-458140

Collection Fund Surplus	15,000	20,000	20,000	20000
Council Tax Income	3,584,333	3,615,273	3,740,914	3,870,922
Estimated Tax base	37352	37671	38029	38391
Estimated Band D Council Tax	£95.97	£95.97	£98.37	£100.83
Year on Year Increase in Council Tax				
(i) Amount	£0.01	£0.00	£2.40	£2.46
(ii) Percentage	0.01%	0.00%	2.50%	2.50%
SPECIAL EXPENSES				
Net Budget Requirement B/Fwd	530970	549500	616600	#REF!
Inflationary increase		0	#REF!	#REF!
Contribution to from Reserves	55160	118560		
Contribution to/(from) Balances	25900	-51460		
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	612030	616600	#REF!	#REF!
Estimated Taxbase	37352.4	37671	38029	38391
Special Expenses Council Tax	16.39	16.37	#REF!	#REF!
Year on year increase in Special Expenses Council Tax				
(i) Amount	0.00	-0.02	#REF!	#REF!
(ii) Percentage	-0.03%	-0.11%	#REF!	#REF!
Total Net Budget Requirement	10289060	10441429	#REF!	#REF!
% increase in Total Net Budget Requirement	-5.89%	1.48%	#REF!	#REF!
Taxbase	37352	37671	38029	38391
Council Wide Increase in Council Tax	£112.35	£112.34	#REF!	#REF!
Percentage Increase	0.00%	-0.01%	#REF!	#REF!
	Assumptions			
		Inflation rate (separate calculation)		
			<i>Increase in Formula Grant</i>	
			2013/14	-5.00%
			2014/15	-5.00%
			% increase in tax base	
			All years	0.95%

MEDIUM TERM FINANCIAL STRATEGY	Appendix I Revenue Forecasts : Standstill			
2011/12 TO 2014/15				
FINANCIAL FORECAST				
	2011/12	2012/13	2013/14	2014/15
	Revised	Forecast	Forecast	Forecast
Net Service Expenditure	10,245,470			
Net Budget Requirement		9,191,798	#REF!	#REF!
Movements identified in Budget Monitoring				
Zero pay award 2011and increments not paid	-213,060			
Carry Forwards from 2010/11	125880	-125880		
NHB	-349,760	349,740		
Elections	-25,000	25,000		
Reduced Council Tax Subsidy	10,000	-10,000		
Additional Recovery of overpaid HB	-170,000			
Countryside management reduced income	10,000			
Waste Business Improvement additional Income	-20,000	20,000		
Recycling Savings	-170,000	170,000		
Refuse Savings	-15,000	15,000		
Planning Fee income greater than anticipated	-50,000	50,000		
Florence House Rent - 6 months	-22,500			
ICT Savings	-31,500	31,500		
Ill health Retirement insurance Saving	-26,880			
Employees	-190,210	70,000		
Additiomnal Employee Savings	-40,000			
Subscriptions (Prospect Leics)	-23,000	23,000		
Grounds Maintenance Additional Income	-16,000	16,000		
Building Control Income	-34,000	34,000		
Earl Shilton & Barwell SUE	-67,000	67,000		
Other under £10k	-49,982	49,982		
Approved Supplementary Budgets	86,900			
New Homes Bonus to Parishes	87,440			
Travel Review	-35,000	35,000		
Travel Review buy out payment	60,000	-60,000		
Increase to low paid	42,000	-42,000		
MRP Adjustment	73,000			

	9,191,798	9,910,140	#REF!	#REF!
Inflationary increases (see attached) Costs		#REF!	#REF!	#REF!
Inflationary increases (see attached) Fees and Charges		#REF!	#REF!	#REF!
Pensions Increase 1%		70,000	70,000	
Impact of 2012/13 Savings(BOP for 2011/12)		-242,890		
Impact of 2013/14 Savings(BOP 2011/12)			-191,190	
Additional savings identified in budget process 2012/13 net of growth		-145,836		
Hinckley Hub		172,780	301,770	-19860
Greenfields		-12,000		
Atkins		-32,000	-5,000	-11000
Car parks			38,000	10000
Refuse and recycling		-212,460		
Florence House rent (second 6 months)		-22500	22500	
Planning & Building Control Income		-17,000	-15,000	-15000
New Homes Bonus to Parishes 2012/13		90,388	42,840	71694
travel review		-147,950		
LDF		194,000	-2,000	
Loss of Council Tax Benefit subsidy (50% of £740,000)			370,000	
Capital Financing - MRP		45,000	1,600	23640
Capital Financing - Interest - payable net		17,990	-41,000	-122580
Capital Financing - Interest - receivable receipts		-15,060	0	-34940
NET Borough Budget Requirement	9,191,798	#REF!	#REF!	#REF!
Transfer to Pension Reserve	115,470	119,000	28,830	0
Contribution to Reserves	687000	592720	137720	69720
Contribution from Reserves	-534,730	-205,500	-823,500	-620000
Contribution to/(from) Balances	217,492	#REF!	#REF!	#REF!
NET BUDGET/FORECAST EXPENDITURE	9,677,030	9,824,829	10,016,010	10,432,790
% Increase in Net Budget Forecast/Expenditure	-12.19%	1.53%	1.95%	4.16%
	2011/12	2012/13	2013/14	2014/15

	Revised	Forecast	Forecast	Forecast
	£	£	£	£
	9,677,030	9,824,829	10,016,010	10,432,790
Formula Grant	6077697	5372466	5372466	5372466
Freeze Grant		105820		
New Homes Bonus 2011/12		349740	349740	349740
New Homes Bonus 2012/13		361530	361530	361530
New Homes Bonus 2013/14			342720	342720
New Homes Bonus 2014/15				573552
Discount for uncertainty @50%			-171360	-458140
Collection Fund Surplus	15,000	20,000	20,000	20000
Council Tax Income	3,584,333	3,615,273	3,740,914	3,870,922
Estimated Tax base	37352	37671	38029	38391
Estimated Band D Council Tax	£95.97	£95.97	£98.37	£100.83
Year on Year Increase in Council Tax				
(i) Amount	£0.01	£0.00	£2.40	£2.46
(ii) Percentage	0.01%	0.00%	2.50%	2.50%
SPECIAL EXPENSES				
Net Budget Requirement B/Fwd	530970	549500	616600	#REF!
Inflationary increase		0	#REF!	#REF!
Contribution to from Reserves	55160	118560		
Contribution to/(from) Balances	25900	-51460		
NET BUDGET/FORECAST EXPENDITURE-Special Exp	612030	616600	#REF!	#REF!
Estimated Taxbase	37352.4	37671	38029	38391
Special Expenses Council Tax	16.39	16.37	#REF!	#REF!
Year on year increase in Special Expenses Council Tax				
(i) Amount	0.00	-0.02	#REF!	#REF!
(ii) Percentage	-0.03%	-0.11%	#REF!	#REF!
Total Net Budget Requirement	10289060	10441429	#REF!	#REF!
% increase in Total Net Budget Requirement	-5.89%	1.48%	#REF!	#REF!
Taxbase	37352	37671	38029	38391

Council Wide Increase in Council Tax	£112.35	£112.34	#REF!	#REF!
Percentage Increase	0.00%	-0.01%	#REF!	#REF!
	Assumptions			
		Inflation rate (separate calculation)		
			<i>Increase in Formula Grant</i>	
			2013/14	0.00%
			2014/15	0.00%
			% increase in tax base	
			All years	0.95%

**MEDIUM TERM FINANCIAL STRATEGY
2011/12 TO 2014/15
GENERAL FUND BALANCES AND RESERVES**

Appendix II - Fund Balances and Reserves

	2011/12 Revised £000	2012/13 RSG at Standstill	2013/14 RSG at Standstill	2013/14 RSG at -5%	2013/14 RSG at -10%	2014/15 RSG at Standstill	2014/15 RSG at -5%	2014/15 RSG at -10%
Working Balances Position:								
Opening Balances General Fund Balances 31st March 2011	1,933,000	2,176,392	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Transfer to /(from)from Balances	243,392	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Closing General Fund Balance 31st March	2,176,392	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Opening Balance Earmarked G F Reserves 31st March 2011	4,119,182	4,186,039	4,251,259	4,251,259	4,251,259	3,565,479	3,565,479	3,565,479
Additions to Reserves	742,160	711,280	137,720	137,720	137,720	69,720	69,720	69,720
Use of Reserves (from Appendix I)	-534,730	-205,500	-823,500	-823,500	-823,500	-620,000	-620,000	-620,000
Other	-140,573	-440,560						
Closing Balance Earmarked GF Reserves 31st March	4,186,039	4,251,259	3,565,479	3,565,479	3,565,479	3,015,199	3,015,199	3,015,199
TOTAL G F BALANCES AND RESERVES	6,362,431	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Balances and reserves movement	310,249	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Reserves	66,857	65,220	-685,780	-685,780	-685,780	-550,280	-550,280	-550,280