MEDIUM TERM FINANCIAL STRATEGY		Appendix I Revenue Fore	casts : FG -10%	
2011/12 TO 2014/15				
FINANCIAL FORECAST				
	2011/12	2012/13	2013/14	2014/15
	Revised			
		Forecast	Forecast	Forecast
Net Service Expenditure	10,245,470			
Net Budget Requirement		9,191,798	#REF!	#REF!
Movements identified in Budget Monitoring				
Zero pay award 2011and increments not paid	-213,060			
Carry Forwards from 2010/11	125880	-125880		
NHB	-349,760	349,740		
Elections	-25,000	25,000		
Reduced Council Tax Subsidy	10,000	-10,000		
Additional Recovery of overpaid HB	-170,000			
Countryside management reduced income	10,000			
Waste Business Improvement additional Income	-20,000	20,000		
Recycling Savings	-170,000	170,000		
Refuse Savings	-15,000	15,000		
Planning Fee income greater than anticipated	-50,000	50,000		
Florence House Rent	-22,500			
ICT Savings	-31,500	31,500		
III health Retirement insurance Saving	-26,880			
Employees	-190,210	70,000		
Additional Emplyee Savings	-40,000			
Subscriptions (Prospect Leics)	-23,000	23,000		
Grounds Maintenance Additional Income	-16,000	16,000		
Building Control Income	-34,000	34,000		
Earl Shilton & Barwell SUE	-67,000	67,000		<u> </u>
Other under £10k	-49,982	49,982		T
Approved Supplementary Budgets	86,900			
New Homes Bonus to Parishes	87,440			T
Travel Review	-35,000	35,000		
Travel Review Buy out	60,000	-60,000		
Increase to low paid	42,000	-42,000		
MRP Adjustment	73,000	'		
l				
l		I		
l	9,191,798	9,910,140	#REF!	#REF!
l				
Inflationary increases (see attached) Costs		#REF!	#REF!	#REF!

Inflationary increases (see attached) Fees and Charges		#REF!	#REF!	#REF!
Pensions Increase		70,000	70,000	
			· '	
Impact of 2012/13 Savings		-242,890		
Impact of 2013/14 Savings			-191,190	
Additional savings identified in budget process 2012/13 net of growth		-145,836		
Hinckley Hub		172,780	301,770	-19860
Greenfields		-12,000		
Atkins		-32,000	-5,000	-11000
Car parks		-02,000	38,000	10000
Refuse and recycling		-212,460	00,000	10000
Florence House rent		-22500	22500	
Planning & Building Control Income		-17,000	-15,000	-15000
New Homes Bonus to Parishes 2012/13		90,388	42,840	71694
Travel Review		-147,950		
LDF		194,000	-2,000	
Loss of Council Tax Benefit subsidy			370,000	
				İ
Carital Financina MDD		45,000	1,600	23640
Capital Financing - MRP Capital Financing - Interest - payable net		45,000	-41,000	-122580
Capital Financing - Interest - payable net Capital Financing - Interest - receivable receipts		-15,060	-41,000	-122580 -34940
		-10,000	U	-34940
NET Borough Budget Requirement	9,191,798	#REF!	#REF!	#REF!
Transfer to Pension Reserve	115,470	119,000	28,830	0
Contribution to Reserves	687000	592720	137720	69720
Contribution from Reserves	-534,730	-205,500	-823,500	-620000
Contribution to/(from) Balances	217,492	#REF!	#REF!	#REF!
NET BUDGET/FORECAST EXPENDITURE	9,677,030	9,824,829	9,478,764	9,412,022
% Increase in Net Budget Forecast/Expenditure	-12.19%	1.53%	-3.52%	-0.70%
l	2011/12	2012/13	2013/14	2014/15
l				
t	Revised	Forecast	Forecast	Forecast
ŀ	£	£	£	£
F	9,677,030	9,824,829	9,478,764	9,412,022
Formula Grant	6077697	5372466	4835219	4351697
Freeze Grant		105820		
New Homes Bonus 2011/12		349740	349740	349740
New Homes Bonus 2012/13		361530	361530	361530
New Homes Bonus 2013/14			342720	342720
New Homes Bonus 2014/15				573552
Discount for uncertainty @50%		· · ·	-171360	-458140

Collection Fund Surplus	15,000	20,000	20,000	20000
Council Tax Income	3,584,333	3,615,273	3,740,914	3,870,922
Estimated Tax base	37352	37671	38029	38391
Estimated Band D Council Tax	£95.97	£95.97	£98.37	£100.83
Year on Year Increase in Council Tax				
(i) Amount	£0.01	£0.00	£2.40	£2.46
('ii) Percentage	0.01%	0.00%	2.50%	2.50%
SPECIAL EXPENSES				
Net Budget Requrement B/Fwd	530970	549500	616600	#REF!
Inflationary increase		0	#REF!	#REF!
Contribution to from Reserves	55160	118560		
Contribution to/(from) Balances	25900	-51460		
NET BUDGET/FORECAST EXPENDITURE-Special Expenses	612030	616600	#REF!	#REF!
Estimated Taxbase	37352.4	37671	38029	38391
Special Expenses Council Tax	16.39	16.37	#REF!	#REF!
Year on year increase in Special Expenses Council Tax				
(I) Amount	0.00	-0.02	#REF!	#REF!
(ii) Percentage	-0.03%	-0.11%	#REF!	#REF!
Total Net Budget Requirement	10289060	10441429	#REF!	#REF!
% increase in Total Net Budget Requirement	-5.89%	1.48%	#REF!	#REF!
Taxbase	37352	37671	38029	38391
	0140.05	0440.04	"DEEL	
Council Wide Increase in Council Tax	£112.35	£112.34	#REF!	#REF!
Percentage Increase	0.00%	-0.01%	#REF!	#REF!
	Assumptions			
	Assumptions			
		In	flation rate (separate calculat	ion)
			, I	
			Increase in Formula Grant	
			2013/14	-10.00%
			2014/15	-10.00%
			% increase in tax base	
			All years	0.95%
			-	

EDIUM TERM FINANCIAL STRATEGY		Appendix I Revenue Fore	casts : FG -5%	
2011/12 TO 2014/15				
FINANCIAL FORECAST				
	2011/12	2012/13	2013/14	2014/15
	Revised			
		Forecast	Forecast	Forecast
Net Service Expenditure	10,245,470			
Net Budget Requirement	10,210,110	9,191,798	#REF!	#REF!
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	////EF
Movements identified in Budget Monitoring				
Zero pay award 2011and increments not paid	-213,060			
Carry Forwards from 2010/11	125880	-125880		
NHB	-349,760	349,740		
Elections	-25,000	25,000		
Reduced Council Tax Subsidy	10,000	-10,000		
Additional Recovery of overpaid HB	-170,000	,		
Countryside management reduced income	10,000			
Waste Business Improvement additional Income	-20,000	20,000		
Recycling Savings	-170,000	170,000		
Refuse Savings	-15,000	15,000		
Planning Fee income greater than anticipated	-50,000	50,000		
Florence House Rent	-22,500			
ICT Savings	-31,500	31,500		
III health Retirement insurance Saving	-26,880			
Employees	-190,210	70,000		
Additiomnal Employee Savings	-40,000			
Subscriptions (Prospect Leics)	-23,000	23,000		
Grounds Maintenance Additional Income	-16,000	16,000		
Building Control Income	-34,000	34,000		
Earl Shilton & Barwell SUE	-67,000	67,000		
Other under £10k	-49,982	49,982		
Approved Supplementary Budgets	86,900			
New Homes Bonus to Parishes	87,440			
Travel review	-35,000	35,000		
Travel Review buy out	60,000	-60,000		
Increase to low paid	42,000	-42,000		
MRP Adjustment	73,000			
	9,191,798	9,910,140	#REF!	#REF!
Inflationary increases (see attached) Costs		#REF!	#REF!	#REF!

Inflationary increases (see attached) Fees and Charges		#REF!	#REF!	#REF!
Pensions Increase		70,000	70,000	
				<u> </u>
Impact of 2012/13 Savings		-242,890		
Impact of 2013/14 Savings	'		-191,190	
Additional savings identified in budget process 2012/13 net of growth	'	-145,836		
Hinckley Hub	I	172,780	301,770	-19860
Greenfields	I	42.000		
Atkins		-12,000 -32,000	-5,000	-11000
Car parks	·'	-32,000	-5,000	10000
Refuse and recycling		-212,460	30,000	10000
Florence House rent		-212,460 -22500	22500	+
Planning & Building Control Income		-17,000	-15,000	-15000
New Homes Bonus to Parishes 2012/13		90,388	42,840	71694
Travel Review		-147,950	42,070	1100-
		194,000	-2,000	+
LDF Loss of Council Tax Benefit subsidy	·'	194,000	370,000	+
			370,000	
			-	
Capital Financing - MRP		45,000	1,600	23640
Capital Financing - Interest - payable net		17,990	-41,000	-122580
Capital Financing - Interest - receivable receipts	I	-15,060	0	-34940
NET Borough Budget Requirement	9,191,798	#REF!	#REF!	#REF!
Transfer to Pension Reserve	115,470	119,000	28,830	0
Contribution to Reserves	687000	592720	137720	69720
Contribution from Reserves	-534,730	-205,500	-823,500	-620000
Contribution to/(from) Balances	217,492	#REF!	#REF!	#REF!
NET BUDGET/FORECAST EXPENDITURE	9,677,030	9,824,829	9,747,387	9,908,975
% Increase in Net Budget Forecast/Expenditure	-12.19%	1.53%	-0.79%	1.66%
1	2011/12	2012/13	2013/14	2014/15
1	Revised	Forecast	Forecast	Forecast
	£	£	£	£
	9,677,030	9,824,829	9,747,387	9,908,975
		, .	· · ·	
Formula Grant	6077697	5372466	5103843	4848651
Freeze Grant	'	105820		
New Homes Bonus 2011/12	'	349740	349740	349740
New Homes Bonus 2012/13		361530	361530	361530
New Homes Bonus 2013/14	·		342720	342720
New Homes Bonus 2014/15				573552
Discount for uncertainty @50%	· · · · · · · · · · · · · · · · · · ·		-171360	-458140

15,000	20,000	20,000	20000
3,584,333	3,615,273	3,740,914	3,870,922
37352	37671	38029	38391
£95.97	£95.97	£98.37	£100.83
£0.01	£0.00	£2.40	£2.46
0.01%	0.00%	2.50%	2.50%
530970	549500	616600	#REF!
	0	#REF!	#REF!
55160	118560	1	
25900	-51460		
612030	616600	#REF!	#REF!
37352.4	37671	38029	38391
16.39	16.37	#REF!	#REF!
0.00	-0.02	#REF!	#REF!
-0.03%	-0.11%	#REF!	#REF!
		1	
10289060	10441429	#REF!	#REF!
-5.89%	1.48%	#REF!	#REF!
37352	37671	38029	38391
		1	
£112.35	£112.34	#REF!	#REF!
0.00%	-0.01%	#REF!	#REF!
Assumptions			
		Inflation rate (separate calculat	(ion)
	l		
	1	Increase in Formula Grant	
	t		
	t	2013/14	-5.00%
	t		-5.00%
	t	% increase in tax base	0.0070
•	1	/0 111010030 111 tax 5000	+
	1	All years	0.95%
	3,584,333 37352 £95.97 £0.01 0.01% 530970 55160 25900 612030 37352.4 16.39 0.00 -0.03% 10289060 -5.89% 37352 £112.35	3,584,333 3,615,273 37352 37671 £95.97 £95.97 £0.01 £0.00 0.01% 0.00% 530970 549500 0 55160 118560 25900 -51460 1 612030 616600 37352.4 37671 16.39 16.37 0.00 -0.02 -0.03% -0.11% 10289060 10441429 5.89% 1.48% 37352 37671 4 0.00% -0.03% -0.11%	3,584,333 3,615,273 3,740,914 37352 37671 38029 £95.97 £95.97 £98.37 £0.01 £0.00 £2.40 0.01% 0.00% 2.50% 530970 549500 616600 0 #REF! 55160 118560 1 25900 25900 -51460 4 612030 616600 #REF! 37352.4 37671 38029 16.39 16.37 #REF! 0.00 -0.02 #REF! 0.00 -0.02 #REF! 10289060 10441429 #REF! 37352 37671 38029 £112.35 £112.34 #REF! 0.00% -0.01% #REF! 0.00% -0.01% #REF! 0.00% -0.01% #REF! 4580% 1.48% #REF! 0.00% -0.01% #REF! 0.00% -0.01% #REF! 0.00% -0.01% #REF! 0.01%

MEDIUM TERM FINANCIAL STRATEGY	Appendix I Revenue Forecas	sts : Standstill		
2011/12 TO 2014/15				
FINANCIAL FORECAST				
	2011/12	2012/13	2013/14	2014/15
	Revised			
		Forecast	Forecast	Forecast
Net Service Expenditure	10,245,470			
Net Budget Requirement		9,191,798	#REF!	#REF!
Movements identified in Budget Monitoring				
Zero pay award 2011 and increments not paid	-213,060			
Carry Forwards from 2010/11	125880	-125880		
NHB	-349,760	349,740		
Elections	-25,000	25,000		
Reduced Council Tax Subsidy	10,000	-10,000		
Additional Recovery of overpaid HB	-170,000			
Countryside management reduced income	10,000			
Waste Business Improvement additional Income	-20,000	20,000		
Recycling Savings	-170,000	170,000		
Refuse Savings	-15,000	15,000		
Planning Fee income greater than anticipated	-50,000	50,000		
Florence House Rent - 6 months	-22,500			
ICT Savings	-31,500	31,500		
III health Retirement insurance Saving	-26,880			
Employees	-190,210	70,000		
Additiomnal Employee Savings	-40,000			
Subscriptions (Prospect Leics)	-23,000	23,000		
Grounds Maintenance Additional Income	-16,000	16,000		
Building Control Income	-34,000	34,000		
Earl Shilton & Barwell SUE	-67,000	67,000		
Other under £10k	-49,982	49,982		
Approved Supplementary Budgets	86,900			
New Homes Bonus to Parishes	87,440			
Travel Review	-35,000	35,000		
Travel Review buy out payment	60,000	-60,000		
Increase to low paid	42,000	-42,000		
MRP Adjustment	73,000			

-212,46 -22500 -17,000 90,388 -147,95 194,000 45,000 17,990 -15,060 91,798 #REF! 15,470 119,000 87000 592720 34,730 -205,500 17,492 #REF! 577,030 9,824,82 2.19% 1.53%	22500 -15,000 42,840 0 0 0 0 370,000 370,000 1,600 -41,000 0 -88,830 0 137720 0 -823,500 #REF! 29 10,016,010	-15000 71694 23640 -122580 -34940 #REF! 0 69720 -620000 #REF! 0 10,432,790 4.16%
-22500 -17,000 90,388 -147,95 194,000 45,000 17,990 -15,060 91,798 #REF! 15,470 119,000 87000 592720 34,730 -205,50 17,492 #REF! 577,030 9,824,82	22500 -15,000 42,840 0 0 0 0 370,000 370,000 1,600 -41,000 0 -88,830 0 137720 0 -823,500 #REF! 29 10,016,010	71694 71694 23640 -122580 -34940 #REF! 0 69720 -620000 #REF! 0 10,432,790
-22500 -17,000 90,388 -147,95 194,000 45,000 17,990 -15,060 91,798 #REF! 15,470 119,000 87000 592720 34,730 -205,50	22500 15,000 42,840 0 0 0 0 0 0 0 0 0 1,600 -41,000 0 -8,830 137720 0 -823,500	71694 23640 -122580 -34940 #REF! 0 69720 -620000 #REF!
-22500 -17,000 90,388 -147,95 194,000 -147,95 194,000 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -15,060 -17,000 -147,95 -205,50	22500 15,000 42,840 0 -2,000 370,000 -2,000 370,000 -1,600 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 0 -41,000 -41,000 -41,000 -41,000 -41,000 -41,000	71694 23640 -122580 -34940 #REF! 0 69720 -620000
-22500 -17,000 90,388 -147,95 194,000 45,000 17,990 -15,060 91,798 #REF! 15,470 119,000	22500 -15,000 42,840 0 0 0 0 0 0 0 0 0 0 1,600 -41,000 0 0 48,830 137720	71694 23640 -122580 -34940 #REF! 0 69720
-22500 -17,000 90,388 -147,95 194,000 45,000 17,990 -15,060 91,798 #REF! 15,470 119,000	22500 15,000 42,840 0 -2,000 370,000 -1,600 -41,000 0 -41,000 0 28,830	71694 23640 -122580 -34940 #REF! 0
-22500 -17,000 90,388 -147,95 194,000 -147,95 194,000 -15,060 -15,060 -15,060	22500 -15,000 42,840 0 -2,000 370,000 -1,600 -41,000 0 -41,000 -70 -41,000 -70 -71	71694 23640 -122580 -34940
-22500 -17,000 90,388 -147,95 194,000 	22500 -15,000 42,840 0 -2,000 370,000 -1,600 -41,000	71694 23640 -122580
-22500 -17,000 90,388 -147,95 194,000 	22500 -15,000 42,840 0 -2,000 370,000 -1,600 -41,000	71694 23640 -122580
-22500 -17,000 90,388 -147,95 194,000 45,000	22500 15,000 42,840 0 -2,000 370,000 1,600	23640
-22500 -17,000 90,388 -147,95 194,000	22500 -15,000 42,840 0 -2,000 370,000	71694
-22500 -17,000 90,388 -147,95	22500 -15,000 42,840 0 -2,000	
-22500 -17,000 90,388 -147,95	22500 -15,000 42,840 0 -2,000	
-22500 -17,000 90,388 -147,95	22500 -15,000 42,840 0	
-22500 -17,000 90,388	22500 -15,000 42,840	
-22500 -17,000) 22500) -15,000	
-22500	22500	-15000
-212.40	0	
212.40		
52,000	38,000	10000
		-11000
-12.000)	
172,78	0 301,770	-19860
-242,89		
70,000	70,000	
		#REF!
		#REF! #REF!
#DEE	#DEE!	#DEEL
91,798 9,910,14	40 #REF!	#REF!
	#REF! #REF! 70,000 -242,89 -145,83 172,780 -12,000	#REF! #REF! #REF! #REF! #REF! #REF! 70,000 70,000 -242,890 -191,190 -145,836 -191,200 172,780 301,770 -12,000 -5,000

	Revised	Forecast	Forecast	Forecast
	£	£	£	£
	9,677,030	9,824,829	10,016,010	10,432,790
	0077007	5070400	5070400	5070400
Formula Grant	6077697	5372466	5372466	5372466
Freeze Grant		105820	0.407.40	0.40740
New Homes Bonus 2011/12		349740	349740	349740
New Homes Bonus 2012/13		361530	361530	361530
New Homes Bonus 2013/14			342720	342720
New Homes Bonus 2014/15			171000	573552
Discount for uncertainty @50%			-171360	-458140
Collection Fund Surplus	15,000	20,000	20,000	20000
Council Tax Income	3,584,333	3,615,273	3,740,914	3,870,922
Estimated Tax base	37352	37671	38029	38391
Estimated Band D Council Tax	£95.97	£95.97	£98.37	£100.83
Year on Year Increase in Council Tax				
(i) Amount	£0.01	£0.00	£2.40	£2.46
('ii) Percentage	0.01%	0.00%	2.50%	2.50%
SPECIAL EXPENSES				
Net Budget Requrement B/Fwd	530970	549500	616600	#REF!
Inflationary increase		0	#REF!	#REF!
Contribution to from Reserves	55160	118560		
Contribution to/(from) Balances	25900	-51460		
NET BUDGET/FORECAST EXPENDITURE-Special Exp	612030	616600	#REF!	#REF!
Estimated Taxbase	37352.4	37671	38029	38391
Special Expenses Council Tax	16.39	16.37	#REF!	#REF!
	10.39	10.37	#NEF!	#NEF!
Year on year increase in Special Expenses Council Tax	0.00	0.02	#DEEI	#DEEI
(I) Amount	0.00	-0.02	#REF!	#REF!
(ii) Percentage	-0.03%	-0.11%	#REF!	#REF!
Total Net Budget Requirement	10289060	10441429	#REF!	#REF!
% increase in Total Net Budget Requirement	-5.89%	1.48%	#REF!	#REF!
Taxbase	37352	37671	38029	38391

£112.35	£112.34	#REF!	#REF!		
0.00%	-0.01%	#REF!	#REF!		
Assumptions					
	Inflation rate (separate calculation)				
		2013/14	0.00%		
		2014/15	0.00%		
		% increase in tax base			
		All years	0.95%		
	0.00%	0.00% -0.01% Assumptions	0.00% -0.01% #REF! Assumptions		

MEDIUM TERM FINANCIAL STRATEGY 2011/12 TO 2014/15 GENERAL FUND BALANCES AND RESERVES

Appendix II - Fund Balances and Reserves

	2011/12 Revised £000	2012/13 RSG at Standstill	2013/14 RSG at Standstill	2013/14 RSG at -5%	2013/14 RSG at -10%	2014/15 RSG at Standstill	2014/15 RSG at -5%	2014/15 RSG at -10%
Working Balances Position: Opening Balances General Fund Balances 31st March 2011 Transfer to /(from)from Balances	1,933,000 243,392	2,176,392 #REF!	#REF! #REF!	#REF! #REF!	#REF! #REF!	#REF! #REF!	#REF! #REF!	#REF! #REF!
Closing General Fund Balance 31st March	2,176,392	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Opening Balance Earmarked G F Reserves 31st March 2011 Additions to Reserves Use of Reserves (from Appendix I)	4,119,182 742,160 -534,730	4,186,039 711,280 -205,500		4,251,259 137,720 -823,500	4,251,259 137,720 -823,500	3,565,479 69,720 -620,000	3,565,479 69,720 -620,000	3,565,479 69,720 -620,000
Other	-140,573	-440,560						
Closing Balance Earmarked GF Reserves 31st March	4,186,039	4,251,259	3,565,479	3,565,479	3,565,479	3,015,199	3,015,199	3,015,199
TOTAL G F BALANCES AND RESERVES	6,362,431	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Balances and reserves movement	310,249	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Reserves	66,857	65,220	-685,780	-685,780	-685,780	-550,280	-550,280	-550,280